

Manor Farm (Seer Green) Management Company Limited

Registered in England No. 1249156

Report of the Directors for the year ended 31 March 2024

The Directors present their report and the accounts of the company for the year ended 31 March 2024.

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable standards have been followed, subject to any material departures described and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities and Future Developments

The principal activity of the company is to manage the communal areas of the estate. The company will continue to manage and maintain the estate as it has done in previous years.

Review of Business

A summary of the results of the year's activity is given on page 2 of the accounts.

During the year, the activities of the company remained as in prior years. The directors believe that the present level of reserves is satisfactory. The reserves of the company are held to fund the cost of future major maintenance with the intention of minimising the need for an additional substantial charge to shareholders at the time such works are carried out.

Directors

The directors who served during the years ended 31 March 2024 and 31 March 2023 and their interests in the issued ordinary share capital were as follows (ordinary shares of £1 each):

	2024	2023
J Guerin	4	4
T Brewis	4	4
C Campbell	4	4

Taxation Status

The company is a mutual trading company and as such is not liable to corporation tax on its trading surpluses.

Share Capital

There have been no changes in the company's share capital during the year.

Auditors

The directors have with reference to the Companies Act 2006 taken advantage in not having these accounts audited under Section 477 (Small Companies Exemption).

On behalf of the Board:

Director

Date:

Profit and Loss Account

for the year ended 31 March 2024

	Notes	2024 £	2023 £
Turnover - continuing operations	2	16,568	17,067
Cost of sales		(15,037)	(12,536)
		<hr/>	<hr/>
Gross profit/(loss) and operating profit/(loss) from continuing operations	3	1,531	4,531
Other interest receivable and similar income	4	0	0
		<hr/>	<hr/>
Profit/(loss) on ordinary activities		1,531	4,531
Retained profit brought forward		9,683	5,152
		<hr/>	<hr/>
Retained profit carried forward		11,214	9,683
		<hr/>	<hr/>

During the years ended 31 March 2024 and 31 March 2023, the company had no recognised gains and losses other than those included within its profit and loss account. Therefore, the company has not presented a separate statement of total recognised gains and losses.

The company's profit and loss account has been prepared under the historical cost convention.

The notes on pages 3 and 4 form a part of these accounts.

Balance Sheet

for the year ended 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors	5	100		200	
Cash at bank and in hand		11,114		9,483	
		<hr/>		<hr/>	
		11,214		9,683	
Creditors - amounts falling due within one year	6	0		0	
Prepayments	7	0		0	
		<hr/>		<hr/>	
Net current assets			11,214		9,683
			<hr/>		<hr/>
Total assets less current liabilities			11,214		9,683
			<hr/>		<hr/>
Capital and reserves					
Called up share capital	8		674		674
Profit and loss account			10,540		9,009
			<hr/>		<hr/>
Shareholders' funds			11,214		9,683
			<hr/>		<hr/>

Notes to the Accounts

For the year ended 31 March 2024

1. Accounting Policies

a) Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Taxation

No provision for taxation on trading profits has been made on the basis that the company is a mutual trading company. Negligible non-trading income would be exempt from taxation.

2. Turnover

Turnover represents the fees receivable from the shareholders in the company who are property owners on the estate for the maintenance of communal areas and for the company's work in respect of share transfers. The profit or loss on ordinary activities before taxation is attributable to these activities.

3. Operating Profit

During the years ended 31 March 2024 and 31 March 2023, the company had no acquisitions or discontinued operations. The company's turnover and other items charged or credited in arriving at its operating profit or loss derive entirely from its continuing operations.

The profit or loss on ordinary activities before taxation is stated after charging:

	2024 £	2023 £
4. Exceptional Income		
There were no significant items of exceptional income in 2024 or 2023	0	0
.	—	—
5. Debtors		
Share Transfer fees invoiced but not yet settled as at the respective Balance Sheet date.	100	200
	—	—
6. Creditors - amounts falling due within one year		
Payments received on account	0	0
	—	—
7. Called up Share Capital		
Authorised ordinary shares 800 of £1 each		
Allotted, issued and fully paid	674	674
	—	—
8. Reconciliation of Movement in Shareholders' Funds		
Profit / (loss) for the financial year	1531	4531
	—	—
Total Profit / (loss) plus recognised gains and losses for the year	1531	4531
Opening shareholders' funds	9683	5152
	—	—
Closing shareholders' funds	11214	9683
	—	—

Notes to the Accounts

For the year ended 31 March 2024 (continued)

9. Capital Commitments

At 31 March 2024, there were no capital commitments (2023: nil).

10. Contingent Liabilities

At 31 March 2024, the company had no contingent liabilities (2023: nil).

11. Directors' Interest in Contracts

During the year, 2023-24, none of the Directors had an interest in services provided to the Company.

Detailed Profit and Loss Account

for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Maintenance fees		20,100		20,100
Less: Prompt payment allowance		(3,932)		(4,033)
Less: Special discount		0		0
Supplementary Service Charge fees		400		1,000
		<hr/>		<hr/>
		16,568		17,067
Other income		0		0
		<hr/>		<hr/>
		16,568		17,067
Maintenance contract	7,420	Total maintenance 13,941	7,203	Total maintenance 11,449
Additional maintenance	3,356		0	
Projects greens/trees	880		2,338	
VAT irrecoverable-greens/trees	2,285		1,908	
Maintenance hard tops	0		0	
VAT irrecoverable-hard tops	0		0	
Insurance	431		374	
Printing, postage, stationery	0		0	
Legal & Accounting costs	444		556	
Audit costs	0		0	
Bank charges	0		0	
Sundries	117		46	
VAT irrecoverable-other	104		111	
Administrative costs	0		0	
Less: Recoveries from residents	0		0	
		<hr/>		<hr/>
Costs and overheads		(15,037)		(12,536)
Profit/(loss) before tax		1,531		4,531
		<hr/>		<hr/>

Manor Farm (Seer Green) Management Company Limited

Registered in England No. 1249156

Balance Sheet

for the year ended 31 March 2024

	Notes	2024		2023	
		£	£	£	£
Current assets					
Debtors	5	100		200	
Cash at bank and in hand		11,114		9,483	
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		11,214		9,683	
Creditors - amounts falling due within one year	6	0		0	
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Net current assets			11,214		9,683
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Capital and reserves					
Called up share capital	8		674		674
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			<hr/>		<hr/>
Shareholders' funds			11,214		9,683
			<hr/>		<hr/>

1. For the year ending 31 March 2024, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
3. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.
4. These accounts will be filed at Companies House by Knight & Co, professional accountants, in accordance with Financial Reporting Standard 105, the provisions applicable to companies classified as micro-entities.

Approved by the Board on:

Director